

January 2025

ROBERT G. MURPHY

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EDUCATION: Massachusetts Institute of Technology, Cambridge, MA
Ph.D. in Economics, 1984. Fields of concentration:
International and Monetary Economics.

Williams College, Williamstown, MA
B.A., *magna cum laude*, Highest Honors in Economics, 1979.
Phi Beta Kappa; Wells Prize in Political Economy.

ACADEMIC POSITIONS: Professor and Chair, Department of Economics
Boston College, 2024 - present.

Faculty Athletics Representative to the NCAA and ACC
Boston College, 2017 - present.

Associate Professor of Economics
Boston College, 1990 - 2024.

Director, International Studies Program
Boston College, 2001 - 2018.

Assistant Professor of Economics
Boston College, 1984 - 1990.

NON-ACADEMIC POSITIONS: Senior Economist, Council of Economic Advisers
Washington, DC, 1995 - 1996.

Visiting Economist, Federal Reserve Bank of Boston
Boston, MA, 1990 - 1991.

Visiting Scholar, International Monetary Fund
Washington, DC, 1988.

Junior Staff Economist, Council of Economic Advisers
Washington, D.C., 1981 - 1982.

Economist, International Monetary Fund
Washington, DC, 1980.

Analyst, Congressional Budget Office
Washington, DC, 1979.

CONSULTING POSITIONS: Available on request.

PUBLICATIONS IN JOURNALS AND BOOKS

“Can the Phillips Curve Explain Inflation over the Past Half-Century?” *International Advances in Economic Research*, 25(2) (May 2019), 137-149 (lead article).

“Rational Bias in Inflation Expectations,” *Eastern Economic Journal*, 44(1) (2018), 153-171 (with Adam Rohde).

Instructor's Resources for use with Macroeconomics by N.G. Mankiw, Worth Publishers, New York, 5th, 6th, 7th, 8th, 9th, 10th editions (2003, 2007, 2010, 2013, 2016, 2019).

“Explaining Inflation in the Aftermath of the Great Recession,” *Journal of Macroeconomics* 40 (2014), 228-244.

Instructor's Resources to accompany Macroeconomics and the Financial System by N. Gregory Mankiw and Laurence Ball, Worth Publishers, New York (2011).

“What's Behind the Decline in the NAIRU?” in S. Hymans, ed., *The Economic Outlook For 2000*, University of Michigan, Ann Arbor (2000), 135-176.

“Accounting for the Recent Decline in the NAIRU,” *Business Economics* 34 (1999), 33-38.

“Macroeconomic Policy Implications of Oil in Colombia,” in F. Gunter, ed., *Colombia: An Opening Economy*, JAI Press, 1999.

“Household Debt and Consumer Spending,” *Business Economics* 33 (1998), 38-42.

“Optimal Reputation and Selling Effort in Real Estate Brokerage Under Dynamic Conditions,” *Kentucky Journal of Economics and Business* (1997), (with Mak Arvin).

“Chapter 2: Macroeconomic Policy and Performance,” in *Economic Report of the President*, Washington (1996), 41-75 (principal author for this chapter).

“Reputation and the Real Estate Brokerage Contract,” *Journal of Housing Economics* 5 (1996), 133-142 (with Mak Arvin).

“Explaining the Term Structure of Interest Rates: A Panel Data Approach,” *Journal of Economics and Business* 48 (1996), 11-21 (with E. Scott Mayfield).

“Time Series Evidence on the Saving-Investment Relationship,” *Applied Economics Letters* 3 (1996), 77-80 (with John Barkoulas and Alpay Filiztekin).

“The Relation Between a University's Football Record and the Size of Its Applicant Pool,” *Economics of Education Review* 13 (1994), 265-270 (with Gregory Trandel).

“An Analysis of the Effects of an Oil Discovery on the Macroeconomy of Colombia,” in Armando Montenegro and Miguel Alberto Kiguel, eds., *Cusiana: Un Reto De Política Económica: Documentos Presentados En El Seminario "Cusiana Y La Economía Colombiana En Los Años Noventa"*, Julio 7-8 De 1993, Santafé De Bogotá, Colombia. Santafé de Bogotá: Departamento Nacional de Planeación (1994) (with Richard S. Eckaus).

“Interest Rate Parity and the Exchange Risk Premium: Evidence from Panel Data,” *Economics Letters* 40 (1992), 319-324 (with E. Scott Mayfield).

“The Terms of Trade, Investment, and the Current Account,” *Journal of International Economic Integration* 7 (1992), 58-79.

“Managing the Dollar: Has The Plaza Agreement Mattered?” *Journal of Money, Credit, and Banking* 23 (1991), 742-751 (with Michael Klein and Bruce Mizrach).

“Macroeconomic Adjustment Under Alternative Lending Arrangements,” *Journal of Economic Dynamics and Control* 15 (1991), 103-127.

“Import Pricing and the Trade Balance in a Popular Model of Exchange Rate Determination,” *Journal of International Money and Finance* 8 (1989), 345-357.

“Inside Money and the Open Economy,” *Journal of International Economics* 26 (1989), 29-51 (with Scott Freeman).

“Stock Prices, Real Exchange Rates and Optimal Capital Accumulation,” *International Monetary Fund Staff Papers* 36 (1989), 102-129.

“Comments on Optimal Tax Policy for Balance of Payments Objectives,” in Jacob A. Frenkel, ed., *International Aspects of Fiscal Policies*, University of Chicago Press, Chicago (1988), 344-347.

“Sector Specific Capital and Real Exchange Rate Dynamics,” *Journal of Economic Dynamics and Control* 12 (1988), 7-12.

“Tariffs, Non-Traded Goods and Fiscal Policy,” *International Trade Journal* 1 (1986), 193-211.

“The Expectations Theory of the Term Structure: Evidence from Inflation Forecasts,” *Journal of Macroeconomics* 8 (1986), 423-434.

“Productivity Shocks, Non-traded Goods, and Optimal Capital Accumulation,” *European Economic Review* 30 (1986), 1081-1095.

“Why Do Expectations Theories of the Term Structure Fail?” *Economics Letters* 19 (1985), 257-260.

“Trade Taxes and Economic Welfare,” *Economics Letters* 18 (1985), 373-374.

“Capital Mobility and the Relationship Between Saving and Investment Rates in OECD Countries,” *Journal of International Money and Finance* 3 (1984), 327-342.

“An Analysis of Factors Influencing the Level of SDR Holdings in Non-Oil Developing Countries,” *International Monetary Fund Staff Papers* 28 (1981), 310-337 (with George M. von Furstenberg).

“Asset Market Approaches to Exchange Rate Determination: A Comparative Analysis,” *Weltwirtschaftliches Archiv* 116 (1980), 627-656 (with Carl Van Duyne).

“The U.S. Balance of International Payments and the U.S. Economy: Developments in 1978 and 1979,” Background Paper, Congressional Budget Office, Washington (1979) (with C. Richard Neu).

TALKS AND PRESENTATIONS

“Navigating Troubled Waters,” Panel organizer and panel participant at 1A FAR Annual Meeting, Dallas, TX, November 15, 2024.

“Finances of Football Bowl Subdivision Schools,” Panel organizer and panel participant at 1A FAR Annual Meeting, Indianapolis, IN, November 17, 2023.

“The Future of the Collegiate Model of Sports,” Panel organizer and panel participant at 1A FAR Annual Meeting, Indianapolis, IN, November 3, 2022.

“The Relationship between the College Football Playoff & the NCAA,” Panel organizer and panel participant at 1A FAR - FARA Joint Meeting, Virtual, September 30, 2022.

“Cura Personalis Community Presentation - Athletics and Formative Education,” Panelist for discussion organized by Provost’s Office, November 15, 2021.

“Athletics and Formative Education,” Panelist for virtual discussion organized by Provost’s Office, December 10, 2020.

“Can the Phillips Curve Explain Inflation over the Past Half-Century?” accepted for presentation at the Eastern Economic Association Annual Meetings, New York, NY, February 28-March 3, 2019.

“Can the Phillips Curve Explain Inflation over the Past Half-Century?” Annual Conference of the Western Economic Association International, Vancouver, British Columbia, June 26-30, 2018.

“Comments on: ‘Unintended Consequences of a Low Inflation or Low Interest Rate Policy,’ by Ronald L. Tracy,” Annual Conference of the Western Economic Association International, Vancouver, British Columbia, June 26-30, 2018.

“Chair: Session on Inflation,” Annual Conference of the Western Economic Association International, Vancouver, British Columbia, June 26-30, 2018.

“Why Has Inflation Been So Unresponsive to Economic Activity in Recent Years?” Annual Conference of the Eastern Economic Association, New York, NY, February 24-26, 2017.

“Chair: Session on DSGE and the Economy,” Annual Conference of the Eastern Economic Association, New York, NY, February 24-26, 2017.

“Trump’s Economic Policy Proposals: Back to the Future?” Presentation for panel on The Economic Consequences of Mr. Trump, sponsored by Department of Economics, Boston College, Chestnut Hill, MA, November 17, 2016.

“Brexit: What Happens Next?” panel discussion sponsored by the Boston College Model United Nations, Boston College, Chestnut Hill, MA, November 16, 2016.

“The Candidates’ Economic Policy Proposals,” Conference on Election 2016 in Historical and Comparative Perspective, The Clough Center for the Study of Constitutional Democracy, Boston College, Chestnut Hill, MA, October 21, 2016.

“360° View On The Economy: Global, National & Local,” panel sponsored by the CFO Leadership Council & the Controllers Leadership Council, Bentley University, Waltham, MA, September 16, 2015

“The Phillips Curve and Inflation in the Aftermath of the Great Recession,” Voya Investment Management, New York, NY, May, 15, 2015.

“Moderator: Business and Entrepreneurship Panel; Social and Political Panel,” Latin American Leadership Conference,” Boston College, Chestnut Hill, MA, April 25, 2015.

“Rational Bias in Inflation Forecasts,” American Economic Association Annual Meeting, Boston, MA, January 3-5, 2015 (with Adam Rohde).

“Explaining Inflation During the Great Contraction,” American Economic Association Annual Meeting, San Diego, CA, January 4-6, 2013.

“Comments on ‘Discouraging Workers: Estimating the Impact of Macroeconomic Shocks on Search Intensity of the Unemployed,’ by Mark Kurt,” American Economic Association Annual Meeting, San Diego, CA, January 4-6, 2013.

“Improving the Coverage of Official Statistics in Undergraduate Economics Textbooks,” Keynote Panel Address to the 2008 World Congress on National Accounts and Economic Performance Measures for Nations, Washington, DC, May 16, 2008.

“Perspectives on the U.S. Economy,” Workshop presented to the Accessing the Economy Program, The Irish Institute, Boston College, April 14, 2008.

“The U.S. Economic Outlook,” Institute of Real Estate Management, Boston Chapter, January 19, 2006.

“Economic Development and Iraq,” Keynote Address, United Nations Model Conference, St. John’s High School, Shrewsbury, MA, October 30, 2004.

“Election Forum 2004,” Sponsored by Boston College Alumni Association of New York City and Fordham University Alumni Association, Fordham University, New York, NY, October 26, 2004.

“Economic Update and Outlook, 2001,” Briefing presented to HMS Financial Planning Seminar, Newton, MA, February 10, 2001.

“What’s Behind the Decline in the NAIRU?” 47th Annual Economic and Social Outlook Conference, University of Michigan, Ann Arbor, MI, November 18-19, 1999.

“Economic Outlook: Prospects and Pitfalls as the New Millennium Begins,” Boston College Management Center Executive Briefing Series, Boston College Club, Boston, MA, November 10, 1999.

“Economic Update: Global, National, and Local,” Briefing presented to Deloitte and Touche Audit Training Program, Chestnut Hill, MA, June 10, 1999.

“Accounting for the Recent Decline in the NAIRU,” Annual Meeting of the National Association for Business Economics, Washington, DC, October 4-7, 1998.

“The Survey of Consumer Financial Health,” presented to the media for the American Bankers Association Education Foundation, The National Press Club, Washington, DC, September 24, 1998.

“Comments on ‘Quasi Purchasing Power Parity,’ by Natalie D. Hegwood and David H. Papell,” American Economic Association Annual Meeting, Chicago, January 3-5, 1998.

“Household Debt and Aggregate Consumption Expenditures,” Annual Meeting of the National Association of Business Economists, New Orleans, September 14-17, 1997.

“Is the Stock Market Overvalued? Implications for the Economic Outlook,” Briefing presented to the Health Management Association of Greater Boston, March 6, 1997.

“Macroeconomic Policy Implications of Oil in Colombia,” Lehigh University Conference on Colombia: An Opening Economy? Bethlehem, PA, October 19-21, 1994.

“An Analysis of the Effects of an Oil Discovery on the Macroeconomy of Colombia” World Bank Conference on Cusiana y la Economia Colombiana en los Anos Noventa, Bogota, Colombia, July 7-8, 1993 (with Richard S. Eckaus).

“Comments on ‘Nonparametric Exchange Rate Prediction?’ by Francis X. Diebold and James Nason,” Society for Economic Dynamics and Control, Annual Meeting, Atlanta, December 28, 1989.

“The Terms of Trade, Investment, and the Current Account,” Annual Meeting of the Society for Economic Dynamics and Control, Montreal, Canada, June 10-12, 1992; also presented at the International Workshop, Department of Economics, Columbia University, New York, NY, September 27, 1989.

“Import Pricing and the Trade Balance in a Popular Model of Exchange Rate Determination,” Australasian Meeting of the Econometric Society, Canberra, Australia, August 28-31, 1988.

“Stock Prices, Real Exchange Rates, and Optimal Capital Accumulation,” presented at the International Workshop, Department of Economics, University of Pennsylvania, Philadelphia, PA, March 14, 1988; also presented at the Research Department Workshop, International Monetary Fund, Washington, DC, March 1988.

“Sector Specific Capital and Real Exchange Rate Dynamics,” Ninth Annual Conference on Economic Dynamics and Control, Boston College, Chestnut Hill, MA, June 1987.

“Macroeconomic Adjustment Under Alternative Lending Arrangements,” presented at the International Economics Workshop, Duke University, Durham, NC, November 11, 1987.

“Comments on ‘The Dollar as a Speculative Bubble, 1984-85,’ by Michael Gavin,” Clark University Conference on Trade Imbalances and Exchange Rate Volatility, Worcester, MA, September 29, 1987.

“The Expectations Theory of the Term Structure: Evidence from Inflation Forecasts,” Third International Meeting on Monetary Economics and Banking, Strasbourg, France, June 5-6, 1986.

“Productivity Shocks, Non-Traded Goods, and Optimal Capital Accumulation,” presented at Brandeis University, Waltham, MA, March 6, 1986.

“Comments on ‘Optimal Tax Policy for Balance of Payments Objectives,’ by Kent Kimbrough,” Conference on International Aspects of Fiscal Policies, National Bureau of Economic Research, Cambridge, MA, December 13-14, 1985.

“Tariffs, Real Exchange Rates and Fiscal Policy,” presented at the International Workshop, Harvard University, Cambridge, MA, September 26, 1984.

“A Comparative Analysis of Financial Market Approaches to Exchange Rate Determination,” Annual Convention of the Eastern Economics Association, Boston, MA, May 12, 1979 (with Carl Van Duyne).

REPORTS AND OPINION ARTICLES

“Commentary on International Trade Policy Issues,” in *The Boston Sunday Globe*, November 25, 2007.

“An Assessment of Purchasing Power Parity and its Application to Converting Currency Values,” White Paper prepared for Telecom New Zealand, November 2001.

“An Analysis of the Economic Effects of Foreign-Exchange Spread Caps on the Funds Transfer Business,” White Paper and Testimony prepared for a hearing by the California State Senate Committee on Finance, Investment and International Trade, June 2000.

“Mutual Fund Industry Employment and Economic Impact Study,” Report prepared for the Investment Company Institute, Washington, DC, May 2000, (with Wade Martin).

“Our Friend, The Trade Deficit,” *The Washington Post*, May 21, 1999.

“Don’t Bury Old NAIRU Yet!” *The Wall Street Journal*, May 4, 1999.

“Time for Japan to Inflate,” *Journal of Commerce*, March 16, 1999.

“The Survey of Consumer Financial Health,” Report prepared for the American Bankers Association Education Foundation, September 1998 (with W. Wade Martin).

“Privatization = Profit?” *Journal of Commerce*, August 19, 1998.

“No Jobless Rise from Minimum Wage,” *The Wall Street Journal*, June 15, 1998.

“Don’t Index Capital Gains,” *Journal of Commerce*, July 18, 1997.

“Social Security: Diminishing Returns,” *Journal of Commerce*, November 20, 1996.

“1995: Not So Bad After All,” *Journal of Commerce*, August 23, 1996.

“Managing Colombia’s Oil Find,” *Journal of Commerce*, October 21, 1994.

“Exports and the Budget Deficit,” *Journal of Commerce*, September 22, 1993.

CURRENT RESEARCH

“The Macroeconomic Policy Response to the Covid-19 Pandemic”

“Macroeconomic Policy and the Council of Economics Advisers.”

“Why Has Inflation Been So Unresponsive to Economic Activity in Recent Years?” Boston College Department of Economics Working Paper #920, Revised August 2017.

“Using Excel to Explore Policy at the Zero Lower Bound in Intermediate Macroeconomics,” August 2016.

“Sticky Information and the Slope of the Phillips Curve.”

“Measuring Economic Growth.”

AWARDS AND FELLOWSHIPS

Boston College Research Incentive Grant, 2019-20: “Macroeconomic Policy and the Council of Economic Advisers.”

Boston College Teaching, Advising, and Mentoring Grant, 2016-17: “Using Excel to Simulate a Dynamic Aggregate Demand/Aggregate Supply Model in Intermediate Macroeconomics.”

Boston College Research Incentive Grant, 2015-16: “Explaining the Recent Behavior of Price Inflation in the United States.”

Fulbright Distinguished Chair in International Economics, University of Tuscia, 2000-2001 (declined).

Boston College Faculty Fellowship, 1988.

Graduate Teaching Fellowship, MIT, 1982-1984.

David Wells Prize in Political Economy, Williams College, 1979.

EXTERNAL ACTIVITIES**Committee Memberships in Role as Faculty Athletics Representative**

1A Faculty Athletics Representatives, Board of Directors, 2019-present; Secretary-Treasurer, 2022-24; Vice President, 2024-present.

Atlantic Coast Conference Faculty Athletics Representatives Steering Committee, 2022-present.

Atlantic Coast Conference Nominating Committee, 2024-present

Atlantic Coast Conference Basketball Committee, 2022-present, sole Faculty Athletics Rep member.

Atlantic Coast Conference Finance Committee, 2019-20.

Atlantic Coast Conference Autonomy Committee, 2020.

Atlantic Coast Conference Postgraduate Scholarship Awards Committee, 2018-present.

Atlantic Coast Conference Innovation Initiative Research Grant Program Review Committee, 2020-present.

Minnowbrook Working Group (Syracuse University) on Athletics and On-Line Courses, 2019-20.

Minnowbrook Working Group (Syracuse University) on Name, Image, and Likeness, 2020-21.

Meetings Attended as Faculty Athletics Representative 2024

ACC Winter Meetings, Charlotte, NC, February 12-13, 2024.

ACC Spring Meetings, Amelia Island, FL, May 13-16, 2024.

1A Faculty Athletics Representatives Board Meeting with NCAA Senior Staff, Indianapolis, IN, August 15-17, 2024.

ACC Fall Meetings, Charlotte, NC, October 14-15, 2024.

Joint Faculty Athletics Representatives Association and 1A FAR Annual Meetings, Dallas, TX, November 13-16, 2024.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, December 6-8, 2024.

1A Faculty Athletics Representatives Board Video Meetings, monthly throughout 2024.

ACC Faculty Athletics Representatives Video Meetings, monthly throughout 2024.

Meetings Attended as Faculty Athletics Representative 2023

NCAA Convention, participated virtually, January 11-14, 2023.

ACC Winter Meetings, Charlotte, NC, February 8-9, 2023.

ACC Spring Meetings, Amelia Island, FL, May 15-18, 2023.

ACC Fall Meetings, Charlotte, NC, October 19-20, 2023.

Joint Faculty Athletics Representatives Association and 1A FAR Annual Meetings, Indianapolis, IN, November 15-18, 2023.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, December 1-3, 2023.

1A Faculty Athletics Representatives Board Video Meetings, monthly throughout 2023.

ACC Faculty Athletics Representatives Video Meetings, monthly throughout 2023.

Meetings Attended as Faculty Athletics Representative 2022

NCAA Convention, Virtual, January 19-22, 2022.

ACC Winter Meetings, Fort Lauderdale, FL, February 8-11, 2022.

1A Faculty Athletics Representatives Board Meeting with NCAA Staff, Indianapolis, IN, May 4-6, 2022.

ACC Spring Meetings, Amelia Island, FL, May 8-12, 2022.

ACC Fall Meetings, Charlotte, NC, October 17-18, 2022.

Joint Faculty Athletics Representatives Association and 1A FAR Annual Meetings, Indianapolis, IN, November 2-4, 2022.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, December 2-4, 2022.

1A Faculty Athletics Representatives Board Video Meetings, monthly throughout 2022.

ACC Faculty Athletics Representatives Video Meetings, monthly throughout 2022.

Meetings Attended as Faculty Athletics Representative 2021

NCAA Convention, Virtual, January 11-15, 2021.

ACC Winter Meetings, Virtual, February 10-12, 2021.

1A Faculty Athletics Representatives Board Meeting with NCAA Staff, Virtual, February 25-26, 2021.

ACC Spring Meetings, Virtual, May 10-13, 2021.

Joint Faculty Athletics Representatives Association and 1A FAR Annual Meetings, Virtual, September 30-October 2, 2021.

Minnowbrook Summit for FARs and Academic Directors, Blue Mt. Lake, NY, October 15-17, 2021.

ACC Fall Meetings, University of Notre Dame, South Bend, IN, October 25-27, 2021.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, December 3-5, 2021.

1A Faculty Athletics Representatives Board Video Meetings, monthly throughout 2021.

ACC Faculty Athletics Representatives Video Meetings, monthly throughout 2021.

Meetings Attended as Faculty Athletics Representative 2020

ACC Winter Meetings, Ft. Lauderdale, FL, February 11-14, 2020.

1A Faculty Athletics Representatives Board Meeting, Indianapolis, IN, February 20-22, 2020.

ACC Council of Presidents, Charlotte, NC, March 4, 2020.

ACC Finance Committee, Charlotte, NC, March 5, 2020.

ACC Spring Meetings, Virtual, May 11-14, 2020.

Minnowbrook Summit for FARs and Academic Directors, Virtual, October 3-5, 2020.

ACC Fall Meetings, Virtual, October 19-21, 2020.

1A Faculty Athletics Representatives Meeting on Covid-19, Virtual, November 19, 2020

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, November 29-December 1, 2020.

Joint Faculty Athletics Representatives Association and 1A FAR Meeting on Student-Athlete Activism, Virtual, December 8, 2020.

Meetings Attended as Faculty Athletics Representative 2019

NCAA Convention, Orlando, FL, January 23-25, 2019.

ACC Winter Meetings, Ft. Lauderdale, FL, February 12-15, 2019.

ACC Council of Presidents, Charlotte, NC, March 13, 2019.

ACC Postgraduate Scholarship Awards, Greensboro, NC, April 10, 2019.

ACC Spring Meetings, Amelia Island, FL, May 13-16, 2019.

ACC Network Launch Meeting, Bristol, CT, September 11, 2019.

1A Faculty Athletics Representatives Annual Meeting, Washington, DC, September 23-24, 2019.

1A Faculty Athletics Representatives Board Meeting, Washington, DC, September 23, 2019.

ACC Fall Meetings, Virginia Tech, Blacksburg, VA, September 30-October 2, 2019.

Minnowbrook Summit for FARs and Academic Directors, Blue Mt. Lake, NY, October 5-7, 2019.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, December 6-8, 2019.

Meetings Attended as Faculty Athletics Representative 2018

NCAA Convention, Indianapolis, IN, January 16-19, 2018.

ACC Winter Meetings, Ft. Lauderdale, FL, February 14-16, 2018.

ACC Council of Presidents, Charlotte, NC, February 28, 2018.

ACC Postgraduate Scholarship Awards, Greensboro, NC, April 10-11, 2018.

ACC Spring Meetings, Amelia Island, FL, May 13-17, 2018.

NCAA D1 Faculty Athletics Representatives Institute, Indianapolis, IN, May 21-23, 2018.

1A Faculty Athletics Representatives Annual Meeting, Washington, DC, September 24-25, 2018.

1A Faculty Athletics Representatives Board Meeting, Washington, DC, September 24, 2018.

ACC Fall Meetings, Clemson University, Clemson, SC, October 10-12, 2018.

Minnowbrook Summit for Faculty Athletics Representatives and Academic Directors, Blue Mt. Lake, NY, October 6-8, 2018.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, November 30-December 2, 2018.

Meetings Attended as Faculty Athletics Representative 2017

ACC Fall Meetings, University of Miami, Miami, FL, October 16-18, 2017.

ACC Faculty Athletics Representatives Best Practices Meeting, Charlotte, NC, December 1-3, 2017.

Other External Activities

Topic Editor, *Journal of Risk and Financial Management*, 2020-present.

Honors Examiner, Economics Department, Swarthmore College, Swarthmore, PA, 1998, 2008, 2019.

Poll Respondent, *Reuters Polls*, Thompson Reuters, London, UK, 2015-present.

External Tenure Reviewer: Babson College, 2016; Wake Forest University, 2014; University of San Francisco, 2014; Tufts University, Medford, MA, 1998.

Editor for Business Economics, *Journal of Asia Business Studies*, 2007-2014.

External Evaluator and Reviewer, Department of Economics, Loyola Marymount University, Los Angeles, CA, 2003.

External Evaluator and Reviewer, International Studies Program, Plymouth State College, Plymouth, NH, 2002.

Committee of Examiners, Graduate Record Examination Economics Test, Member, 1990-96; Chair, 1996-98.

Membership Affiliations

American Economic Association, Econometric Society, Eastern Economic Association, Western Economic Association International.

Referee for:

American Economic Review
Canadian Journal of Economics
Economic Inquiry
Economic Journal
European Economic Review
International Advances in Economic Research
International Economic Review
International Review of Economics and Finance
International Journal of Finance and Economics
Journal of Economics and Business
Journal of Economic Asymmetries
Journal of Economic Dynamics and Control
Journal of Economic Education
Journal of International Economics
Journal of International Economic Integration
Journal of International Money and Finance
Journal of Money, Credit and Banking
Journal of Macroeconomics
National Science Foundation
New York University, Presidential Fellowship Program
Oxford Economic Papers
PLOS-1
Quarterly Journal of Economics
Research in Higher Education
Review of International Economics
Social Sciences and Humanities Research Council of Canada
Southern Economic Journal

Reviewer for:

Addison-Wesley-Longman
Allyn & Bacon
Blackwell Publishing
Columbia University Press
D.C. Heath
John Wiley & Sons
Macmillan
McGraw-Hill
M.I.T. Press
Ohlinger Publishing

Oxford University Press
Pearson/Addison Wesley
Routledge
Southwestern Publishing
Wiley-Blackwell
Worth Publishers

UNIVERSITY ACTIVITIES AT BOSTON COLLEGE**1. University Service**

Faculty Athletics Representative to the ACC and NCAA, 2017-present.

Chair, Athletics Advisory Board, 2017-present.

Presidential Representative for Boston College at Inauguration of M.I.T.'s President, May 2023.

Presidential Interview Committee for Director of Athletics, May/June 2022.

Presidential Representative for Boston College at Inauguration of Wake Forest's President, March 2022.

Presidential Interview Committee for Head Men's Basketball Coach, March 2021.

Presidential Interview Committee for Director of Athletics, May/June 2020.

Presidential Interview Committee for Head Football Coach, December 2019.

Interview Committee for Academic Counselor Candidates, Student-Athlete Academic Services, Spring 2019, Fall 2019, Spring 2021.

Director, International Studies Program, 2001-2018.

Interview Committee for Director of Student-Athlete Academic Services, 2017-18.

Financial Vice President's Strategic Planning Assessment Committee, Spring 2016.

Morrissey College of Arts and Sciences Strategic Planning Assessment Committee, Spring 2016.

BC Global Engagement Strategies Group, 2016-17.

Faculty and Staff Interview Panel for Director of Career Education Candidates, Office of Student Affairs, June 2016.

Faculty Interview Panel, Advising Center External Review, Spring 2016.

Athletics Advisory Board, 2009-2015.

Social Science Core Review Committee, 2015-2016.

Cultural Diversity and the Core Working Group, Spring 2016.

Treasurer and Historian, Omicron Chapter, Phi Beta Kappa, 2012-present.

Advisory Group, Masters of Science in Applied Economics, Woods College of Advancing Studies, 2014-present.

Planning Group, Interdisciplinary Minor on Managing for Social Impact and the Public Good, 2014-2016.

International Studies Program Academic Advisory Board, 2001-2021.

Chair, International Studies Major Admissions Committee, 2001-2018.

Principal Author, International Studies Program Self-Study, 2015-16.

Organizer, International Studies Program Faculty Research Seminar, 2015-2018.

University Council on Teaching, 2009-12.

Chair, Associate-Director Recruitment Committee, International Studies Program, 2010-11.

Chair, Faculty Recruitment Committee, Joint International Studies-Economics Position, 2008-09, 2009-2010, 2010-11, 2016-17, 2017-18.

Faculty Recruitment Committee, International Studies Professor of the Practice Position, 2023-24.

Faculty Recruitment Committee, Joint International Studies-Sociology Position, 2008-09, 2010-11, 2011-12, 2017-18.

Faculty Recruitment Committee, Joint International Studies-Political Science Position, 2008-09, 2010-11, 2016-17.

Faculty Recruitment Committee, Joint International Studies-Communication Position, 2011-12.

Faculty Recruitment Committee, Joint International Studies-Philosophy Position, 2012-13.

Educational Policy Committee, College of Arts and Sciences, 1987-89, 2001-04.

Chair, Honors Subcommittee, Educational Policy Committee, College of Arts and Sciences, 1988-89, 2001-04.

Non-EPC Member, Honors Subcommittee Educational Policy Committee, 1989-90.

Departmental Honors Program Advisory Group, 2001.

Graduate Educational Policy Committee, 1994-95, 1996-97.

University Academic Council, 1994-95.

University Academic Planning Council, 1994-95.

University Committee on Awards and Honorary Degrees, 1997-98.

Faculty Hearing Committee, 2003-08.

Faculty Steering Committee, International Studies Minor, 1989-95, 1996-2001.

McNair Fellowship Program, Mentor, 2006, 2007, 2009, 2014, 2017.

Interview Committee for Presidential Scholars, 2007-present.

Fulbright Scholar Interview Committee, 2001-11, 2015-2019.

Advanced Study Grant Selection Committee, 2004-2010.

Truman Scholarship Nominating Committee, 1989-90.

Faculty Member, Boston College in Belgium Program, 1990, 1992, 1993, 1994.

Faculty Member, International Marketing Institute, Boston College, 1990.

Freshman Orientation Advising, 1992, 1994, 1997, 2001, 2003-15.

Freshman Orientation Lecture, 1999.

Admitted Students Program, 2003-18.

Faculty Adviser to the Golden Key National Honor Society, 1987-90.

2. Departmental Service

Director of Undergraduate Studies, Department of Economics, 2014-2017.

Director, Economics Honors Program, 1991-95, 1996-98, 1999-2022 (Co-Director, 2022-present)

Faculty Adviser, Omicron Delta Epsilon Economics Honor Society, 2009-2021.

Faculty Adviser, Federal Reserve Challenge Team, 2004-2016.

Faculty Recruitment Committee, Department of Economics, 1984-85, 1986-87, 1988-89, 1989-90, 1992-93, 1993-94, 1997-98, 2000-01, 2008-09, 2009-2010, 2010-11, 2014-15.

Macroeconomics, International Economics, and Monetary Economics Comprehensive Exam Committees, 1984-95, 1996-98.

Chair, Graduate Macroeconomics Review Committee, 1989.

Chair, Economics Undergraduate Curriculum Review Committee, 1991.

Member, Economics Undergraduate Curriculum Review Committee, 2008-09.

Member, Undergraduate Honors Curriculum Review Committee, 2003-04.

Member, Economics Departmental Committee on Strategic Initiative, 2007.

Member, Junior Faculty Review Committee, Department of Economics, 1993-94, 2001-02, 2002-03, 2004-05, 2005-06.

Department of Economics Self-study Committee, 1993-94, 2011-12.

Member, Review Committee for Graduate Student Research Fellowships, 2003, 2005.

Co-organizer, Boston College Macroeconomics and Financial Economics Seminar, 2007-09.

Organizer, Boston College Macroeconomics Lunch, 2014-19.

3. Ph.D. Dissertation Advising

Director: 14 Economics Students (14 completed).

Reader: 17 Economics Students (15 completed). One Political Science Student (completed).

4. Undergraduate Honors Thesis Advising

Director of 62 undergraduate honors theses in Economics.

Director of 13 undergraduate honors theses in International Studies.

COMMUNITY SERVICE

Chair, Hopkinton Town Conservation Commission, 2006-2011.

Vice Chair, Hopkinton Town Conservation Commission, 2011-2012.

Member, Hopkinton Town Conservation Commission, 2002-2006.

Vice Chair, Hopkinton Town Community Preservation Act Committee, 2009.

Member, Hopkinton Town Community Preservation Act Committee, 2002-03, 2007-2008.

Member, Hopkinton Town Fruit Street Development Committee, 2003-2007.

Associate Member, Westwood Town Zoning Board of Appeals, 1987-1989.

Hopkinton Youth Soccer Coach, 1997-99.

MEDIA INTERVIEWS

NPR Marketplace - December 12, 2024

“The producer price index vs. the consumer price index: same but different”

Middle East Broadcasting Network - Alhurra Channel - Live Video Interview - May 23, 2023

“The US Federal Debt Ceiling”

WBZ TV CBS Boston - March 31, 2023

“Boston sports fans feeling priced out of being able to attend games”

Boston Globe - January 26, 2023

“After a buying binge, a letdown and layoffs”

Wallet Hub - January 26, 2023

“January 2023 Fed Rate Hike Probability and Analysis”

WalletHub - August 24, 2022

“States with the Most and Least Student Debt”

WBZ TV CBS Boston - July 13, 2022

“Inflation Hits 40-Year High in United States”

WBZ TV CBS Boston - June 22, 2022

“Governor Charlie Baker Will Support a Gas Tax Holiday in Massachusetts”

WBZ TV CBS Boston - April 6, 2022

“Will Rising Mortgage Rates Cool the Local Housing Market?”

Middle East Broadcasting Network - Alhurra Channel - Radio Interview - February 21, 2022

“Federal Reserve Policy and the Economic Outlook”

Money Geek - January 25, 2022

“Credit Card APRs and Rewards Programs”

Boston Herald - January 21, 2022

“Massachusetts Labor Report for December”

WBZ TV CBS Boston - January 12, 2022

“Latest Inflation Report”

Boston Herald - June 15, 2021

“Survey: More than half of people who plan to look for a new job want one that’s fully remote”

WBZ TV CBS Boston - April 2, 2021

“Help Wanted: Hospitality Industry Looking To Fill Open Positions As COVID Restrictions Loosen”

Middle East Broadcasting Network - Alhurra Channel - Live Video Interview - March 31, 2021

“President Biden’s Infrastructure Plan and the Economy”

WGBH Radio - March 5, 2021

“February Jobs Report Is 'Good News' For The U.S. Economy, But There's Still A Long Way To Go”

CNN Business Interview - February 5, 2021

“Employment Report”

Wallet Hub Interview - January 27, 2021

“Cities Taking on the Most Debt During COVID-19”

WGBH - Morning Edition - January 8, 2021

“Boston College Economist Says Economic Growth In 2021 Depends On Vaccine Confidence”

WGBH - Morning Edition - December 4, 2020

“BC Economics Professor: Double-Dip Recession ‘Certainly In The Cards’ Without Stimulus”

Boston Herald - November 25, 2020

“Jobless Numbers Show: We’re Facing One of the Worst Economic Crises of our Lifetimes”

WalletHub - November 4, 2020

“Credit Cards for People with No Credit”

Boston Herald - September 3, 2020

“New U.S. Unemployment Claims Below a Million; Massachusetts Shows Dip in Continued Claims”

Boston Herald - August 27, 2020

“Unemployment Claims Remain Historically High”

Boston Herald - August 22, 2020

“Mass. Tops in Unemployment - People Thought to be Still Afraid to Get Out and Shop”

WBZ TV CBS News Boston - June 11, 2020

“Unemployment Insurance Claims”

WalletHub - June 1, 2020

“States That Need Most Financial Help Due to COVID-19”

WalletHub - May 21, 2020

“Credit Card Interest Rates”

WBZ TV CBS News Boston - May 14, 2020

“Unemployment Insurance Claims”

WBZ TV CBS News Boston - May 8, 2020

“Employment Report”

WGBH - Morning Edition - May 8, 2020

“Historic April Jobs Report Sparks Concerns Over Another Economic Recession”

Boston Globe - May 7, 2020

“MA Revenues Down 52.2% in April”

Wall Street Journal - April 29, 2020

“U.S. Economy Shrank at 4.8% Pace in First Quarter”

Middle East Broadcasting Network - Alhurra Channel - April 27, 2020

“Economic Effects of Covid-19”

WBUR - April 9, 2020

“In Just 3 Weeks Of Coronavirus Crisis, Mass. Unemployment Claims Surpass First Year Of Great Recession”

WBUR - March 27, 2020

“Explainer: How Unemployment Insurance is Changing Under the Coronavirus Stimulus Bill”

WBZ TV CBS News Boston - March 26, 2020

“‘Historic Jump’: Unemployment Surge Surpasses Great Recession”

WalletHub - April 23, 2019

“Credit Cards and Foreign Transaction Fees”

CNN Business - October 25, 2018

“How Did the American Economy Do in the Past Three Months? We'll Find Out Friday”

WalletHub - October 8, 2018

“Students and Credit Cards”

Boston Herald - July 28, 2018

“U.S. Economy on a Roll, Trump Raves, but Experts Warn of Trade War’s Impact”

CBS MoneyWatch - July 27, 2018

“U.S. GDP Growth Hit 4.1 Percent in the Second Quarter”

NPR Marketplace - July 27, 2018

“Trump Has You To Thank for Those Good GDP Numbers”

NPR Marketplace - April 11, 2018.

“For Small Businesses, a Tight Labor Market Means Workers Are in Short Supply”

Washington Post - April 3, 2018

“New Head for NY Fed - John Williams”

WBZ Radio - December 8, 2017

“Jobs Report Shows Strong Gains in Employment for November”

NPR Marketplace - December 7, 2017

“Hurtling toward the tax bill's unintended consequences”

Associated Press - November 29, 2017

“Consumers are ready to spend this holiday season, right?”

NPR Marketplace - November 17, 2017

“Taxes, trade deficits and peanut butter”

WalletHub.com - June 12, 2017

“Ask the Experts: What are the Best Credit Cards for Bad Credit?”

NPR Marketplace - April 26, 2017

“Fact-checking Trump’s latest tweet on the economy”

NPR Marketplace - March 2, 2017

“The greenback challenges Donald Trump’s agenda”

NPR Marketplace - February 10, 2017

“Does Donald Trump dislike economists?”

Fast Company - February 8, 2017

“Could The Way Unemployment Is Reported Change Under Trump?”

CNN Money - January 25, 2017

“Will Trump team try to undermine official unemployment numbers?”

CNN Money - January 6, 2017

“A record 75 straight months of job growth under Obama”

NPR Marketplace - December 19, 2016

“Can Spending Hikes and Deficit Reductions Coexist?”

Car and Driver - December 19, 2016

“Holiday Deals on New Cars with 0 Percent Interest Aren’t Necessarily Deals”

CNN Money - November 4, 2016

“America’s Economy Stayed on Track Before U.S. Election”

Reuters - October 28, 2016

“Soybean Exports Power U.S. Economy to Best Performance in Two Years”.

Marketplace Morning Report - October 28, 2016

“Third-quarter GDP Up 2.9 Percent”

WBZ Radio - September 21, 2016

“What Will the Fed Do?”

NPR Marketplace - September 12, 2016

“Fed Officials Touch a Market Nerve”

Boston Herald - August 27, 2016

“Janet Yellen Makes Case for Rate Hikes”

ABC News - June 24, 2016

“How the ‘Brexit’ Vote Could Impact Americans”

CNBC - June 20, 2016

“The Fed resembles a defective car — here’s how to fix it: Economist”

WalletHub.com - May 25, 2016

“Ask the Experts: Q2 2016 Auto Financing Report”

ABC News - April 4, 2016

“Economists React to Donald Trump’s ‘Massive Recession’ Comments”

Roll Call - December 24, 2015

“Amid ISIS Worries, Voters Warm to Obama’s Economy”

Boston Herald - December 21, 2015

“Consumers Happy Now, But Unsure if Good Times Can Last”

WalletHub - December 16, 2015

“Ask the Experts: 2016 Financial Predictions”

Boston Herald - October 7, 2015

“Heating Costs to Cool Down: Feds Predict this Winter will be Warmer”

CNBC - September 27, 2015

“The Fed is Worried About Inflation, But Maybe It Shouldn’t Be”

Boston Herald - September 18, 2015

“Stocks Slide Even as Fed Declines to Raise Rates”

Boston Herald - August 25, 2015

“Fund values drop with panicked sale of stocks, Mutually bad for investors”

ABC News- August 21, 2015

“Why Stocks Had Worst Day in Nearly 4 Years”

ABC News - July 13, 2015

“Greece Bailout Deal: What It Means for the Country”

ABC News - July 10, 2015.

“Here are 5 Things to Know About Greece’s Latest Proposals”

ABC News - July 9, 2015

“Greece Debt Crisis: Country Faces Another Round of Deadlines”

WGBH Radio’s Morning Edition - July 7, 2015

“BC Prof Says Greece Austerity Rejection Is A Victory For Democracy In The EU”

Boston Herald - July 7, 2015

“Opportunity Could Arise from European Euro Crisis”

Boston Herald - July 2, 2015

“Vote Stalls Greece Plan”

CBS MoneyWatch - July 1, 2015

“Pressure Mounts on Greece Before Sunday Referendum”

WRKO Radio: The Financial Exchange - May 8, 2015

“Economic Commentary on the April Jobs Report”

WRKO Radio: The Financial Exchange - May 1, 2015

“The Employment Report and the Economy”

International Business Times: - January 23, 2015

“Euro Area QE Policy”

SiriusXM Business Radio - December 5, 2014

“Knowledge@Wharton Program - Employment Report”

Boston Herald - September 6, 2014

“Job Growth Hits Yearly Low”

Boston Herald - August 28, 2014
“State’s Lowest-paid Sector Growing Fast”

SiriusXM Business Radio - July 29, 2014
“Knowledge@Wharton Program - Upcoming Employment and GDP Reports”

WBZ Radio - May 2, 2014
“Jobs Report Shows Strong Gains in Employment”

WBZ Radio - May 1, 2014
“What to Make of the Latest Government Report on Spending and Income?”

The Morning Show on New England Cable News (NECN) - October 18, 2013
“Economic Cost of the Government Shutdown”

National Public Radio - All Things Considered - October 17, 2013
“Economists Fear 'Flying Blind' Without Government Data”

Channel 5 News - October 16, 2013
“Economic Consequences of the Government Shutdown”

Boston Magazine: Boston Daily - October 15, 2013
“How Big a Deal is a Default on the National Debt? As Congress Debates Raising the Debt ceiling, What are the Potential Stakes?”

Talk Radio News Service - October 15, 2013
“What Does Breaching the Debt Limit Mean For You?”

Boston Globe - October 13, 2013
“Debt Ceiling Maneuvering Threatens Economy”

ABC.com - October 10, 2013
“What is the Debt Ceiling Anyway?”

Broadside on NECN - October 2, 2013
“Exploring the Government Shutdown's Economic Impact”

Channel 5 News - September 30, 2013
“Economic Impact of the Debt Ceiling Crisis and Possible Government Shutdown”

The Morning Show on NECN - July 25, 2011
“Will the U.S. Really Default on Its Loans?”

WBZ-TV - March 13, 2011
“Curious About U.S. Aid to Foreign Countries?”

This Week in Business on NECN - May 3, 2009
“The Economic Climate”

New England Cable News - November 5, 2008
“How Will President-Elect Obama Impact the Economy?”

New England Cable News - April 28, 2008
“Effect of Rebate Checks on the Economy”

